

Portugal

There were 19 new investment decisions in France between 2022 and 2024 by businesses from Portugal, including 18 that created 409 jobs. Production/manufacturing activities accounted for nearly half of projects and jobs over the last three years by Portuguese businesses.

19

projects since 2022, including
18 that were job-creating

409

jobs created

1 in 2

projects was in manufacturing

1 in 4 jobs was in the energy sector

Number of projects and jobs by investment type

Projects	Investment type	Jobs
11	Creation	196
7	Expansion	213

 1 safeguarding and technology partnership project

They chose France in 2024

Renova: This innovative Portuguese business, specializing in the production of paper products, such as toilet paper, napkins and tissues, is recognized for its high-quality products and commitment to environmental sustainability. Renova recently announced an investment of €12 million in France and the creation of around twenty jobs in the town of Saint-Yorre (Auvergne-Rhône-Alpes region), where the firm has been based since 2015. This project consists of the opening of a third production line, work on which began in October 2024. This investment mainly aims to increase production capacity to meet the rapidly growing demand in France from northern European markets.

Sonae: In 2024, the Portuguese group Sonae acquired BCF Life Sciences, a Brittany-based SME, for €175 million. This growth project is focused on innovative proteins and decarbonization. The takeover will be followed by an expansion, with the creation of a third factory to increase their production capacity by 50%. This €65 million investment will enable 40 new jobs to be created at the site in Brittany. The agri-food project is aligned with the priorities of the “France 2030” plan, in terms of the circular economy (use of poultry feathers to produce free amino acids, enabling the development of innovative ingredients intended for human and animal food, as well as biostimulants for sustainable agriculture to combat abiotic stress suffered by plants, or to regenerate biological activity in soil). The project is also part of a wider effort to decarbonize industry and preserve resources. As such, BCF Life Sciences recently inaugurated a wastewater treatment facility, enabling it to save around 85,000 cubic meters of water per year by reusing part of the treated water within processes.

Portuguese investments in France

The FDI stock¹ of businesses from Portugal in France is around €3.2 billion, making Portugal the 22nd country with the largest FDI stock in France. Between 2022 and 2024, there were 19 new investment decisions in France by businesses from Portugal, including 18 that created 409 jobs.

Nearly half of the projects (47%) and jobs (46%) were related to production/manufacturing projects, illustrating the attractiveness of the French production ecosystem for Portuguese businesses. It should also be noted that 26% of the projects were in decision-making centers, which enabled the creation of 42% of Portuguese jobs.

In all, nearly nine out of 10 jobs generated by Portuguese projects were in production/manufacturing or in decision-making centers. The glass, ceramics, minerals, wood and paper sector was the main recipient of Portuguese projects (21%). However, the majority of jobs were created in the energy and recycling sector (27%), which had as many projects as the agri-food and household goods sectors (11%).

Ile de France (Paris region) and the Auvergne-Rhône-Alpes region each hosted 21% of Portuguese projects, while Hauts de France completed the podium with 16% of projects.

¹ Source: Banque de France, 2024; FDI stock in France (ultimate investor) as of December 31, 2023.

Breakdown of projects by business activity

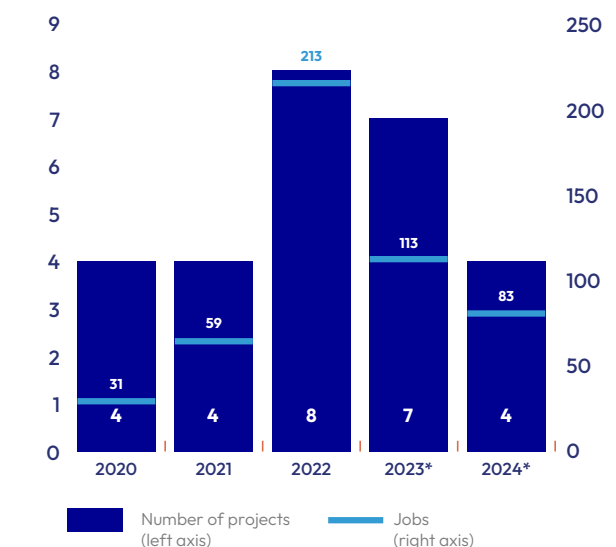
Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	5	170	26%	42%
Logistics	1	20	5%	5%
Retail outlets	2	11	11%	3%
Production/Manufacturing	9	189	47%	46%
R&D, engineering, design	2	19	11%	5%
Total	19	409	100%	100%

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
Glass, ceramics, minerals, wood, paper	4	41	21%	10%
Energy and recycling	2	110	11%	27%
Agri-food	2	64	11%	16%
Household goods	2	53	11%	13%
IT services	1	40	5%	10%

Source: Business France, Annual Report 2024

Change in projects and jobs since 2020



* Recording of safeguarding and technology partnership projects

Top 3 host regions since 2022

Ile de France (Paris region) **4** projects
Auvergne-Rhône-Alpes **4** projects
Hauts de France **3** projects